



MoneyAndStuff.info

*grab hold  
of your future*

## Sample Monthly Budget for Kids

### What is a Budget?

A Budget is a list that helps you remember how much money you have to buy things.

### It is easy to make a Budget!

1. Write down the money that you get
2. Write down the money that you spend when you buy things.

### Here is how it works:

If your parents give you \$2 a week for allowance, then your “Income” (or Money) is \$2.

If you want to buy a toy that costs \$6, then you know you won’t have enough money yet. You only have \$2 now.

So you have to earn 4 more dollars to buy the toy.

$$\begin{array}{r} \$6 \text{ Toy} \\ - \quad \$2 \text{ “Income” (Money)} \\ \hline = \quad \$4 \text{ Still Needed to Buy the Toy.} \end{array}$$

If you save your allowance for three weeks, then you can buy the toy!

$$\begin{array}{r} \$2 \text{ Week 1 Allowance} \\ + \quad \$2 \text{ Week 2 Allowance} \\ + \quad \$2 \text{ Week 3 Allowance} \\ \hline = \quad \$6 \text{ Total “Income” (Money)} \end{array}$$

If you save your money for three weeks, you will have enough money to buy the toy!

Use the sample budget on the next page to practice making a budget. Ask your parents for help!



MoneyAndStuff.info

*grab hold  
of your future*

### Sample Weekly Budget for Kids

Money	How Much Money Do I Have?	How I Got the Money
Allowance	\$2.00	\$2 a week for helping Mom & Dad
Birthday Money	\$5.00	\$5 from Grandma in my birthday card
Other Money	50 Cents	I found two quarters in the sofa!
All Of My Money Together	\$7.50	All my money added up
Things I Want to Buy	How Much Does It Cost?	Why I Want To Buy It
New Toy	\$6	I saw it at the toy store and I like it!
Birthday Gift for Mom (Ring)	\$4	Mom will like the pretty ring!
Candy Bar	60 Cents	Buy a Candy bar at School
What it All Costs	\$10.60	Everything I want to buy together
Do I have enough money? (Money – Cost)	-\$3.10	Oops! I don't have enough money yet! I still need \$3.10.

### Make Your Own Weekly Budget

Name: \_\_\_\_\_

Money	How Much Money Do I Have?	How I Got the Money
Allowance	\$	
Birthday Money	\$	
Other Money	\$	
All Of My Money Together	\$	
Things I Want to Buy	How Much Does It Cost?	Why I Want To Buy It
1.	\$	
2.	\$	
3.	\$	
What it All Costs	\$	
Do I have enough money? (Money – Cost)	\$	