



900 E. Wayne St.,
 Celina, OH 45822
 419-586-5522
 www.dynamicfcu.com

GREAT DEALS!
**For You To Upgrade
 Your Ride In July!**

1% Rate Reduction
On All Titled Vehicles
 (Auto & Recreational)

Rates As Low As 3.50% APR*
 With Pre-approval & Automatic Payment Through Direct Deposit

*APR=Annual Percentage Rate. Rate and term dependent on past credit performance. Rate advertised includes deductions for pre-approval and automatic payment through direct deposit. Rates and terms are subject to change. Offer valid through 7/1/2019 to 7/31/2019.



July 2019

Storm Victims Disaster Relief Funds Available

We encourage anyone whose home, apartment or vehicle suffered damage or if you have a family member or neighbor that was adversely affected, to visit the following sites to access grant applications:

- Dynamic Federal Credit Union & Superior Credit Union Disaster Relief Fund \$500 per member/household, first come first served:

Visit www.dynamicfcu.com Tools & Resources/Member Benefits

- Celina Rotary Application for Disaster Relief, deadline July 15, 2019:

Visit www.celinarotary.org/?p=458

- Ohio REALTORS Housing Disaster Relief Fund \$1,000, deadline August 16, 2019:

Visit <https://ohiorealtors.wufoo.com/forms/ohio-realtors-housing-disaster-relief-fund>

Save The Dates

- Sept. 19: Identity Theft Workshop, by GreenPath
- Sept. 26: Medicare 101 Workshop, by RetireMedIQ
- Oct. 23: Saving to Achieve Your Financial Goals, by GreenPath

The above sessions are being held from 6 -7 p.m. at DFCU, 900 E. Wayne Street, Celina. Space is limited, please RSVP to deb@dynamicfederalcu.com or call 419-586-5522 ext. 1107.

- Oct. 3 & 4: Cookie Day – stop in for a sweet treat!
- Oct. 4: Member Appreciation “2 Willy’s” BBQ 11 a.m. – 3 p.m. Stop in for lunch on us!
- Oct. 5: “Shred It” Day 10 a.m. – 1 p.m., free, secure & confidential on-site paper shredding. Let us help with your fall cleaning! Limit 10 boxes per person; first come first served.

Keep it covered with GAP Plus and Auto Advantage Program

This is a reminder for any Dynamic FCU member that experienced damage or loss to a vehicle due to the recent hail or tornado storms. If you financed your vehicle through the credit union, please confirm if you elected for GAP (Guaranteed Auto Protection) coverage on your loan as you may be eligible for reimbursement up to \$500 on the insurance deductible.

GAP PLUS is Total Loss Protection ... and then some. The moment you drive your vehicle off the lot, it depreciates about 20% on average. And you can count on roughly a 15% decline in value each year for the next four years.

If your vehicle is damaged and deemed a total loss, you are responsible to pay the difference between what you owe and what your insurance company says your vehicle is worth. An Example:

Your Loan	\$20,000
Vehicle value determined by primary insurance	-\$16,000
Primary insurance deductible	\$500
Your responsibility without GAP PLUS	\$4,500
GAP PLUS will cover	\$4,500
You owe after GAP PLUS	\$0



GAP PLUS can help cover the difference and potentially save you thousands of dollars. What is the “PLUS”? This is the additional benefit of a \$1,000 deduction toward your next vehicle loan at Dynamic FCU if financed within 90 days of the GAP claim Settlement.

Another perk, with GAP PLUS coverage, is Auto Deductible Reimbursement! If you experienced damage to a vehicle due to the recent storms or were involved in a “fender-bender”, GAP PLUS pays up to \$500 per loss (UNLIMITED losses per year) when a Loss is filed and paid by the auto insurance company. This is for any Auto you own, or lease evidenced by the title or registration AND insure under an Auto Insurance Policy designating the Member as the Named Insured.

Scholarship Winners

Noah Shrock is a 2019 graduate of Celina Senior High School and will be attending Mount St. Joseph University to pursue a career in nursing. Olivia Scott is a 2019 graduate of Parkway High School and will be attending Miami University to pursue a career as a Certified Registered Nurse Anesthetist. Congrats to Noah and Olivia.

Are All Credit Scores The Same?

To best understand the facts about credit scores, it's important to consider the variables at play — what company provided the credit score; what version of the credit score was used; and the timing of when each score was accessed.

The two most common credit scores used by lenders are the FICO® Score and the VantageScore®. They are separate and often compete for use by lenders. In the mortgage finance industry, FICO Scores generally are preferred.

FICO offered its first general-purpose score in 1989. FICO Scores are based on credit report data obtained from consumer reporting agencies, also called credit bureaus (Equifax, Experian, and TransUnion). Fannie Mae and Freddie Mac first began using FICO Scores in 1995 to identify mortgage loans for eligible for purchase by the companies.

The VantageScore consumer credit scoring model was unveiled in 2006 as a collaboration of the three main consumer reporting agencies – Equifax, Experian, and TransUnion. The VantageScore is often used by non-mortgage lenders and in conjunction with some consumer credit report sites such as Credit Karma.

The main differences in the scoring models is credit score range and credit score factors:

FICO Score range is 300 – 850 and credit score factors include:

1. Payment History
2. Amounts Owed
3. Length of Credit History
4. Applications for New Credit
5. Credit Mix/Types of Credit

VantageScore range is 550 – 990 and credit score factors include:

1. Payment History
2. Age and Type of Credit
3. Percentage of Credit Limit Used
4. Total Balances and Debt
5. Recent Inquiries for New Credit
6. Available Credit

Regardless of which credit score model is used, the most critical factor is making payments on time each month. It's also helpful to keep credit card balances low. A good rule of thumb is below 35% of the credit limit.

If you have questions about your credit score or need assistance setting up a spending plan, don't hesitate to contact GreenPath financial wellness. This is a perk as a Dynamic FCU member. GreenPath's certified counselors will provide you a one-on-one session to discuss improving credit score, how to build savings, setting up a spending plan and much more. Call 877-337-339 during the service hours of Mon – Thurs 8AM – 10PM, Fri 8AM – 7PM, Sat 9AM – 6PM.



Mercer County Fair, August 9 – 15, 2019

Presale tickets available until August 5th. Pre-sale ride tickets are available for \$40. The ride ticket needs to be presented to the person working the ride booth. They will then put your armband on. There are 7 tickets, one for each day or however you choose to use them. Pre-sale weekly passes cost \$25. This pass admits one person daily. Get out and support the Mercer County Fair!

Share Certificates

6 Mo	1.004% APY
12 Mo	1.130% APY
18 Mo	1.256% APY
24 Mo	1.762% APY

APY= annual percentage yield
minimum deposit \$500

Share, Christmas,

Vacation, Escrow Account

\$100-\$4,999.99	.476% APY
\$5,000-\$19,999.99	.576% APY
\$20,000+	.777% APY

Draft Account

\$1,000-\$4,999.99	.050% APY
\$5,000-\$19,999.99	.150% APY
\$20,000+	.250% APY

Student Share

1.888% APY

2016 - New Auto (as low as)

Up to 84 Mo 3.50%* APR through 7/31/19

2013 - 2015 Auto (as low as)

Up to 72 Mo. 3.50%* APR through 7/31/19

2012 and Older Auto (as low as)

48 Mo 3.50%* APR through 7/31/19

Recreational Vehicles (as low as)

Same As Auto Rates* APR

**Rate includes .25% off for pre-approval and .25% off for direct deposit with automatic payment. Rate and term are dependent on past credit performance.*

APR= Annual Percentage Rate

All rates and terms are subject to change.

VISA

11.9% - 9.90%* APR

**loan rates and term dependent on credit score and credit approval.*

Phone & Fax:

419-586-5522

Telephone Banking:

419-586-5515

Text Banking:

57682

Lost/Stolen Visa:

1-866-604-0381

Lost/Stolen ATM or Check Card:

1-866-546-8273

www.dynamicfcu.com

